

## Schedule of Rejected Contracts and Leases

Name/Address of Party to Lease or Contract	Description of Rejected Contract or Lease
Avatar Energy, LLC 2602 McKinney Avenue, Suite 305 Dallas, TX 75204	Gas Transportation, Processing and Purchase Agreement dated 1/1/2007 between Mahalo Energy (USA), Inc., and Avatar Energy, LLC
<p>BSAP II, Inc. 1001 Fannin Suite 2020 Houston, TX 77002</p> <p>Black Stone Natural Resources II-B, L.P. 1001 Fannin Suite 2020 Houston, TX 77002</p> <p>Alpine Virtual, LLC 10320 North Chatfield Drive Littleton, CO 80120</p> <p>Belpart Resources, Inc. 1443 South Norfolk Avenue Tulsa, OK 74120</p> <p>Black Diamond Energy, Inc. 6931 East Fremont Place Englewood, CO 80112</p> <p>Black Diamond Energy, Inc. 625 Country Club Lane Castle Rock, CO 80108</p> <p>Calmar Holdings, LLC 200 Blanco Drive Wimberley, TX 78676</p> <p>HERCO CBM, LLC P.O. Box 486 Billings, MT 59103</p> <p>Heringer Energy, LLC 1520 West Canal Court, Suite 200</p>	Operating Agreement, dated January 1, 2005, between Mahalo Energy (USA), Inc., as Operator, and Vectra CBM, LLC, et al., as Non-Operator, covering Township 6 North, Range 26 East, Sections 1-5, 8-11, and 14-16, LeFlore County, Oklahoma (Poteau Field)

Name/Address of Party to Lease or Contract	Description of Rejected Contract or Lease
<p>Littleton, CO 80120</p> <p>Mark A. Erickson 1135 East Kistler Court Highlands Ranch, CO 80126</p> <p>Paul E. Hyams 3833 West Dallas Street Broken Arrow, OK 74012</p> <p>Rubicon Oil &amp; Gas, Inc. 1520 West Canal Court, Suite 200 Littleton, CO 80120</p> <p>Vectra CBM, LLC 14 Inverness Drive East, Suite H-240 Englewood, Colorado 80112</p> <p>Vectra CBM, LLC 1520 West Canal Court, Suite 200 Littleton, Colorado 80120</p>	
<p>Calmar Holdings, LLC 200 Blanco Drive Wimberley, TX 78676</p> <p>Vectra CBM, LLC 1520 West Canal Court, Suite 200 Littleton, CO 80120</p> <p>Alpine Virtual, LLC 10320 North Chatfield Drive Littleton, CO 80125</p> <p>HERCO CBM, LLC P.O. Box 486 Billings, MT 59103</p> <p>Rubicon Oil &amp; Gas, Inc. 1520 W. Canal Court, Suite 200</p>	<p>SE Poteau Consulting Agreement, dated January 2005, between Mahalo Energy (USA) Inc., et al, and Calmar Holdings, LLC.</p>

Name/Address of Party to Lease or Contract	Description of Rejected Contract or Lease
<p>Littleton, CO 80120</p> <p>Heringer Energy, LLC 1520 W. Canal Court, Suite 200 Littleton, CO 80120</p> <p>Black Diamond Energy, Inc. 625 Country Club Lane Castle Rock, CO 80108</p> <p>Mark A. Erickson 1135 East Kistler Court Highlands Ranch, CO 80126</p> <p>Belport Resources, Inc. 1443 South Norfolk Ave. Tulsa, OK 74120</p> <p>Paul E. Hyams 3833 West Dallas Street Broken Arrow, OK 74012</p>	
<p>Cannon Energy, Inc. 401 South Boston, Suite 1700 Tulsa, OK 74102</p>	<p>Area of Mutual Interest Agreement between EXOK Inc. and Cannon Energy Inc. pursuant to Article 7.02 of Purchase and Sale Agreement dated 03/26/2004.</p>
<p>Drilling Info, Inc. PO Box 5545 Austin, TX 78763</p>	<p>Obtain information from OCC; DI Basic subscription (Lease terms: 9/08 - 9/09)</p>
<p>Faith Production PO Box 5 Holdenville, OK 74848</p>	<p>Gas Transportation, Processing and Purchase Agreement, Snell 1-33 sec 33-9N-12E, Snell 2-33 sec 33-9N-12E, W Harris sec 27-9N-12E, Hughes County, OK between Mahalo Energy, Ltd., and Faith Production. 04/21/2008.</p>
<p>Geomap Company 1100 Geomap Lane Plano, Texas 75074-7199</p>	<p>Mapping Services Subscription dated June 1, 2008 with Geomap Company</p>

Name/Address of Party to Lease or Contract	Description of Rejected Contract or Lease
Kepco Energy Inc. 4415 N. Classen Boulevard Oklahoma City, OK 73102	Operating Agreement, dated June 25, 2007, between Mahalo Energy (USA), Inc., as Operator, and Kepco Energy Inc., as Non-Operator, covering Township 9 North, Range 16 East, All of Section 7, McIntosh County, Oklahoma.
Lexington Oil & Gas, Ltd. P.O. Box 470 Holdenville, OK 74848	Area of Mutual Interest Agreement between EXOK, Inc. and Lexington Oil & Gas, Ltd.. pursuant to Article 7.02 of Purchase and Sale Agreement dated 06/29/2004.
Patriot Petroleum Co., LLC 1616 E. 19 <sup>th</sup> , Suite 501 Edmond, OK 73013	Gas Purchase Agreement, dated January 20, 2005, between EXOK, Inc. and Patriot Petroleum Co., LLC.
Savanna Drilling L.L.C. 1800, 311 – 6 <sup>th</sup> Avenue S.W. Calgary, Alberta, Canada T2P 3H2	Daywork Drilling Contract, dated June 23, 2008, between Mahalo Energy Ltd. and Savanna Drilling L.L.C.
Savanna Drilling L.L.C. 1800, 311 – 6 <sup>th</sup> Avenue S.W. Calgary, Alberta, Canada T2P 3H2	Daywork Drilling Contract, dated July 10, 2008, between Mahalo Energy Ltd. and Savanna Drilling L.L.C.
SemGas (formerly Ventura Pipeline Company) 301 NW 63 <sup>rd</sup> , Suite 620 Oklahoma City, OK 73116	Gas Gathering and Transportation Agreement dated 9/14/2004 between Ventura Pipeline Company and Citrus Energy Corporation.
Universal Compression, Inc. 4444 Brittmoore Road Houston, TX 77041	Master Compression Services Agreement between Mahalo Energy (USA), Inc. and Universal Compression, Inc.
Vectra CBM, LLC 1520 West Canal Court, Suite 200 Littleton, Colorado 80120  <u>With a copy to:</u> Conner & Winters, LLP 4000 One Williams Center Tulsa, OK 74172-0147	Purchase and Sale Agreement, dated December 5, 2007, between Vectra CBM, LLC and Mahalo Energy (USA), Inc., as Sellers, and Antero Resources Corporation, as Buyer.

Name/Address of Party to Lease or Contract	Description of Rejected Contract or Lease
<p>Attn: Mr. Lawrence A. Hall</p> <p>Antero Resources Corporation 1625 17<sup>th</sup> Street, Suite 300 Denver, CO 80202 Attn: Mr. Tim Rady</p>	
<p>Vectra CBM, LLC 14 Inverness Drive East, Suite H 240 Englewood, CO 80112 Attn: Mr. Kevin G. Heringer</p> <p>Vectra CBM, LLC 1520 West Canal Court, Suite 200 Littleton, Colorado 80120 Attn: Mr. Kevin G. Heringer</p> <p>CH4 Production Company, Inc. P.O. Box 701955 Tulsa, OK 74170-1955</p>	<p>Island Project Plan of Development Agreement, dated 03/31/2004 between Vectra CBM, LLC and CH4 Production Company.</p>
<p>Vectra CBM, LLC 14 Inverness Drive East, Suite H-240 Englewood, CO 80112</p> <p>Vectra CBM, LLC 1520 West Canal Court, Suite 200 Littleton, Colorado 80120</p> <p>Alpine Virtual, LLC 10320 N. Chatfield Drive Littleton, CO 80125</p> <p>Chatfield Energy, LLC 10320 N. Chatfield Drive Littleton, CO 80125</p> <p>Crow Creek Energy, LLC 312 Milton Street Briggsdale, CO 80611</p>	<p>Exploration Agreement, dated April 17, 2003, between Vectra CBM LLC, as Farmor, and Chatfield Energy, LLC, et al, as Farmees</p>

Name/Address of Party to Lease or Contract	Description of Rejected Contract or Lease
<p>Roger C. DeMuth 6611 Lakeridge Drive Texarkana, TX 75503</p> <p>Roger C. DeMuth 22 High Point Drive Texarkana, TX 75503</p> <p>Freeport Drilling, LLC c/o Douglas C. Laux 125 N. Park Ave. Chicago, IL 60521</p> <p>Herco Okla CBM, LLC P.O. Box 486 Billings, MT 59103</p> <p>Andrew J. &amp; Shelly D. Iseman 13 Arabian Place Littleton, CO 80123</p> <p>JDS Investments LLC 4910 Jamestown Road Bethesda, MD 20816</p> <p>Methane Engineering, LLC 29954 Paint Brush Drive Evergreen, CO 80439</p> <p>Christopher J. Nightengale 8334 S. Peninsula Dr. Littleton, CO 80120</p> <p>Christopher J. Nightengale 6304 Bon Terra Drive Austin, TX 78731</p> <p>E.C. Yegen, Jr. P.O. Box 4900 Casper, WY 82604</p>	

Name/Address of Party to Lease or Contract	Description of Rejected Contract or Lease
Vectra CBM, LLC 1520 West Canal Court, Suite 200 Littleton, Colorado 80120	Participation and Purchase and Sale Agreement dated 5/25/2005 between Mahalo Energy (USA), Inc. and Vectra CBM, LLC
Western Lakota Energy Services, Inc. 300, 500 – 4 <sup>th</sup> Avenue S.W. Calgary, Alberta, Canada T2P 2V6	Master Daywork Contract, dated 1/25/2006, between Western Lakota Energy Services, Inc., and Mahalo Energy Ltd.
Williams Production Mid-Continent Co. One Williams Center, Suite 2500 Tulsa, OK 74172	Operating Agreement, between Williams Production Mid-Continent Co., Citrus Energy Corporation, Oklaco Holding LLC and Clearwater Enterprises LLC, covering Township 10 North, Range 16 East, Township 9 North, Range 15 East, McIntosh and Pittsburg Counties, Oklahoma.
Williams Production Mid-Continent Co. One Williams Center, Suite 2500 Tulsa, OK 74172	Operating Agreement, between Williams Production Mid-Continent Co., Citrus Energy Corporation, Oklaco Holding LLC and Clearwater Enterprises LLC as Non-Operators, covering Township 10 North, Ranges 12, 13, 14, 15, 16 East, Township 9 North, Ranges 13, 14, 15, 16 East, McIntosh and Pittsburg Counties, Oklahoma.
Williams Production Mid-Continent Co. One Williams Center, Suite 2500 Tulsa, OK 74172  Williams Production Mid-Continent Co. P.O. Box 3102 Tulsa, OK 74101	Participation Agreement dated 4/6/2004 between Williams Production Mid-Continent Company and Vectra CBM, LLC
Williams Production Mid-Continent Co. One Williams Center, Suite 2500 Tulsa, OK 74172	Gas Balancing Agreement dated 10/14/2004 between Williams Production Mid-Continent Company and pther parties
Williams Production Mid-Continent Co. One Williams Center, Suite 2500 Tulsa, OK 74172	Purchase, Sale and Participation Agreement dated 10/14/2004 between Citrus Energy Corporation and Oklaco Holding, LLC, and Williams Production Mid-Continent Company

Name/Address of Party to Lease or Contract	Description of Rejected Contract or Lease
Williams Production Mid-Continent Co. One Williams Center, Suite 2500 Tulsa, OK 74172	Production Election & Marketing Agreement between Williams Production Mid-Continent Company and Mahalo Energy (USA), Inc. (Ross 3-27 Well)
Williams Production Mid-Continent Co. One Williams Center, Suite 2500 Tulsa, OK 74172	Production Election & Marketing Agreement between Williams Production Mid-Continent Company and Mahalo Energy (USA), Inc. (Etna 1-33 Well)
Williams Production Mid-Continent Co. One Williams Center, Suite 2500 MD26-4 Tulsa, OK 74172	Interruptible Gas Purchase Agreement dated 11/2/2005 between Williams Production Mid-Continent Company, as Seller, and Mahalo Energy (USA), Inc., as Buyer.
Williams Production Mid-Continent Co. One Williams Center, Suite 2500 Tulsa, OK 74172	Letter Agreement, dated February 20, 2009, between Mahalo Energy (USA), Inc. and Williams Production Mid-Continent Company.